GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA

UNSTARRED QUESTION NO:7420
ANSWERED ON:15.05.2000
BONDS FOR NORTH-SOUTH-EAST-WEST CORRIDOR HIGHWAY
AVTAR SINGH BHADANA

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the National Highways Authority of India has decided to issue bonds to raise money for funding Prime Minister`s North-South and East-West corridor highway proposal;

(b) if so, whether the Government have made assessment regarding total amount required for this project; and

(c) the time by which the work on this project is likely to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT

(DR. DEBENDRA PRADHAN)

(a)&(b) Yes, Sir. The amount required for implementation of National Highway Development Project is Rs. 54,000 crore.

(c) The project is targeted to be completed by 2009.